### Singapore's Evolving Cyber Threat Landscape

In today's rapidly evolving digital environment, Singapore businesses face unprecedented cybersecurity challenges. Recent incidents highlight the critical need for robust security solutions.

As cyber threats grow more sophisticated, enterprises of all sizes must adopt proactive security measures to protect their digital assets and ensure business continuity.

#### 21+ Million

Cyberattacks targeted Singapore in 2024, ranking it 8th globally as a source of digital threats.

#### SGD 4 Million

Average cost of a data breach in Singapore, significantly impacting business operations.

#### 8 in 10

Organisations in Singapore encountered a cybersecurity incident within a 12-month period.

## Cost of inaction: Business Impact of Cyber Attacks

# A Chained Impact:



**Financial Loss:** Cost from ransomware payments and recovery operations



**Business Disruption:** Operational downtime affecting service delivery



**Intellectual Property Loss:** Theft of sensitive business data and trade secrets



**Regulatory Penalties:** Non-compliance fines and legal consequences



**Reputational Damage:** Loss of customer trust and market confidence

### Notable Singapore Incidents:

#### April 2025

Ransomware attack on a printing vendor affected two of its banking clients and compromised the information<sup>1</sup> of over 11,000 customers from the two banks.

#### March 2025

Ransomware attack affected servers containing employees<sup>2</sup>, former employees, as well as vehicle details of some members at a non-profit organisation set up for national servicemen.

- 1. The Straits Times, April 08, 2025
- 2. CNA, March 03, 2025

### BDO Security Operations Center (SOC) as a Service

### **Our SOC Offerings:**

Consulting Services



**Managed Security Services** 



Services



Cyber Resilience Solutions Professional **Services** 



Threat Hunting



Configuration Assessment

Security **Assessment** 

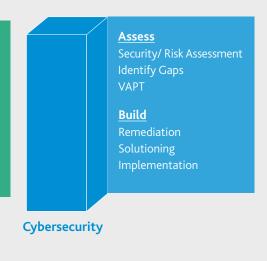


### **SOC Support Pillars:**









### **SOCaaS Benefits:**

Intelligence

Maintenance

Compliance . Management Alerting

Response

Expert Access

# Ready to Secure Your Business Future?

**Contact Our BDO SOCaaS Team:** 



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